

BLOSSOM INDUSTRIES LIMITED

CIN: U31200DD1989PLC003122

Address: Village Jani Vankad, Nani Daman 396 210 (U.T.) Daman And Diu

Blossom Industries Limited

(CIN U31200DD1989PLC003122)

CORPORATE SOCIAL RESPONSIBILITY POLICY

I. CSR Approach & Guiding Principles

We, at Blossom India believe in 4 core essentials of Corporate Social Responsibilities - sustainability of environment, ethical functioning, Charitable Support and care for stakeholders. We focus on reducing our Environmental Footprint by ensuring that the resources are optimally utilised and waste is re-used or properly treated before disposal. We focus on science, school education, charity, health, social welfare, culture, community and youth. We are committed to provide customers with products and services meeting all specifications and fulfilling customer needs and expectations. Our governance systems are underpinned by Ethics, Transparency and Accountability and non indulgence in any unfair practices. We also provide a workplace to its employees that are safe, hygienic and humane with access to training and development of skills. We believe in being responsive towards all stakeholders, including shareholders, employees, customers, suppliers, project affected people, society at large etc. and create value for all of them.

The Policy will provide an institutional framework to establish an efficient and effective platform to perform CSR activities. It will ascertain roles & responsibility, budget provision, disclosures, etc.

This policy shall apply to all CSR initiatives and activities taken up by Blossom for the benefit of different segments of the society, specifically the deprived, under privileged and differently-abled persons.

All CSR projects will be in line with the Company's CSR objective, as well as areas listed in Schedule VII of the Companies Act, 2013 and in compliance with Section 135 of the Companies Act, 2013. CSR projects will be undertaken in India except for training of Indian sports personnel representing any State or Union territory at national level or India at international level. It will not include the activities undertaken in pursuance of normal course of business of the Company, projects benefitting the employees of the Company (as

defined in clause (k) of section 2 of the Code on Wages, 2019 (29 of 2019) and as amended from time to time), or contributions of any amount directly or indirectly to any political party.

II. OBJECTIVE:

The main objectives of Blossom's CSR policy

- To actively engage in the development of the project at an early stage and solely as a source of funds.
- To prioritize educational (eg. Science in school), charity (including health and/or social welfare) or local-cultural or community programs.
- To lay guidelines to make CSR a key business process for sustainable development of the society.
- To directly or indirectly take up programs that benefit the communities and result, over a period of time, in enhancing the quality of life & economic wellbeing of the local populace.
- To ensure an increased commitment at all levels in the organization, to operate its business in an economically, socially & environmentally sustainable manner, while recognizing the interests of all its stakeholders.
- To generate, through its CSR initiatives, a community goodwill for Blossom, and help reinforce a positive & socially responsible image of Blossom as a corporate entity.

III. CSR ACTIVITIES

1. For achieving its CSR objectives through implementation of meaningful and sustainable CSR programs, Blossom will allocate at least 2% of the average net profits of the Company made during the three immediately preceding years (calculated under Section 198 of the Companies Act, 2013, as its Annual CSR Budget.
2. From the above Annual Budget allocation, the provisions for following CSR activities of the Company will be made but which may not be limited to the same and may extend to other specific projects/programs as permitted under Schedule VII from time to time.

- A. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water ;
- B. Promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly, and the differently-abled and livelihood enhancement projects ;
- C. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such others facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- D. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
- E. Contribution to the Prime Minister's National Relief Fund or any other fund set up by Central Government for socio-economic development and relief and welfare of the Scheduled Caste, Scheduled Tribes, other backward classes, minorities and women;
- F. Rural development projects which may include;
- To provide E-learning facilities in remote areas.
 - To adopt villages under rural development project and/ or by converging the resources under Saansad Adarsh Gram Yojana (SAGY) and earmark funds for following activities:
 - a. Sanitation facilities
 - b. To promote cleanliness
 - c. To promote diversified agricultural livelihoods, including livestock and horticulture etc.
 - d. To promote rural industrialization
 - e. To promote and conduct Skill development programs
 - f. To organize Women Self Help Groups and financial inclusion

- g. To promote environment development activities like roadside plantations, tree plantation in homesteads, schools and public institutions, social forestry etc.
- h. To promote watershed management especially revival of traditional water bodies
- i. To promote awareness for local pollution of air, water and land.
- j. Rainwater harvesting-roof top as well as others
- k. Pucca houses for all houseless poor/poor living in kutcha houses
- l. Drinking water, preferably treated piped water with household taps
- m. Internal all weather roads with covered drains and all-weather road connectivity to the main network
- n. To promote solar energy, Solar light on streets.
- o. Pucca infrastructure for public institutions- Anganwadis, schools, health institutions, libraries etc.
- p. Civic infrastructure including community halls, buildings for SHG federations, playgrounds, PDS outlets and burial grounds/crematoria
- q. Village markets
- r. Broadband, telecom connectivity and Common Service centres

G. Slum area development.

H. Any other activity as may be allowed under Schedule VII.

IV. EXCLUSION FROM CSR

The following activity shall not form part of the CSR activities of the Company:-

- Activities undertaken in pursuance of normal course of business of the Company.
- Activities benefitting employees of the company as defined in clause (k) of section 2 of the Code on Wages, 2019 (29 of 2019).
- Contribution of any amount directly or indirectly to any political party under section 182 of the Act.
- Any CSR projects/programs or activities undertaken outside India except for training of Indian sports personnel representing any State or Union territory at national level or India at international level.

- Activities supported by the companies on sponsorship basis for deriving marketing benefits for its products or services.
- Activities carried out for fulfilment of any other statutory obligations under any law in force in India

V. **IMPLEMENTATION:**

1. CSR Programs will be undertaken by Blossom to the best possible extent within the permissible activities under the Companies Act, 2013 or its amendments from time to time.
2. CSR activities may be done directly by the Company or through a registered trust or a registered Society/NGO or Govt. Department or Government undertaking or any other implementing agency allowed under the Companies Act, 2013 and approved by the Board from time to time.
3. Identification of programs will be done by means of the following :
 - (a) Proposal recommended by CSR Committee and approved by the Board of Directors of Blossom.
 - (b) Request of local representatives/civic bodies/citizen's forums/ Voluntary organizations/ Govt. Societies or Samities considered and recommended by CSR Committee and approved by the Board of Directors of Blossom.
4. **Area of CSR activities:** CSR activities will be carried out in all over India with focus on activities mainly in Gujarat & Maharashtra.
5. The Corporate Social Responsibility Committee (CSR Committee) of the Company shall be responsible for formulating and recommending to the Board the CSR policy and a CSR annual action plan, provided that the Board may alter such plan at any time during the financial year, as per the recommendation of its CSR Committee, based on reasonable justification to that effect. The CSR Committee shall report to the Company's Board of Directors.

The CSR Annual Action Plan shall include the following:-

- (a) the list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act,
- (b) the manner of execution of such projects or programmes,
- (c) the modalities of utilisation of funds and implementation schedules for the projects or programmes,
- (d) monitoring and reporting mechanism for the projects or programmes and
- (e) details of need and impact assessment, if any, for the projects undertaken by the company.

VI. MONITORING, FEEDBACK AND DISCLOSURE

1. To ensure effective implementation of the CSR programs undertaken, a monitoring mechanism will be put in place by Blossom.
2. The Board of a company shall satisfy itself that the funds so disbursed have been utilised for the purposes and in the manner as approved by it and the Chief Financial Officer or the person responsible for financial management shall certify to the effect.
3. In case of ongoing project, the Board of a Company shall monitor the implementation of the project with reference to the approved timelines and year-wise allocation and shall be competent to make modifications, if any, for smooth implementation of the project within the overall permissible time period.
4. The Company may undertake impact assessment of their CSR projects in accordance with Section 135 and the applicable rules under the Companies Act, 2013 and such impact assessment reports shall be placed before the Board and shall be annexed to the annual report on CSR.
5. Appropriate documentation of the Blossom CSR Policy, annual CSR activities, executing partners, and expenditure entailed will be undertaken on a regular basis and the same will be available in the public domain.

6. CSR initiatives of the Company will also be reported in the Annual Report of the Company.

VII. GENERAL

1. In case of any doubt with regard to any provision of the policy and, also in respect of matters not covered herein, a reference to be made to the Board. In all such matters, the interpretation & decision of the Board shall be final.
2. Any or all the provisions of the CSR Policy would be subject to revision / amendment in accordance with the guidelines on the subject as may be issued by the Ministry of Corporate Affairs, from time to time.
3. The conditions or terms of this policy can be modified, canceled, added or amended with the approval of Board of Directors.